Project Management Principles

by

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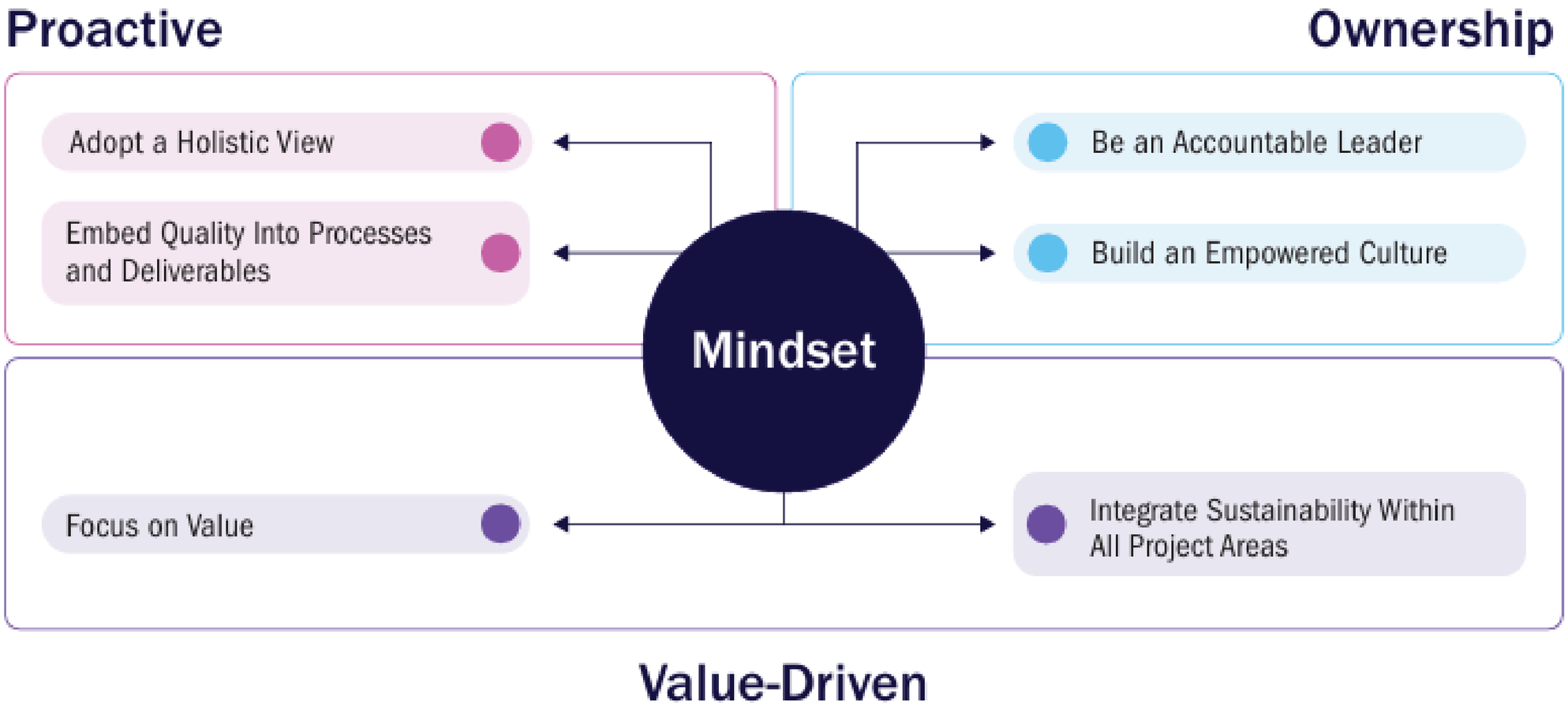
Prayer

Dear Lord,
We come before You today with grateful hearts as we begin this activity. We thank You for this opportunity to work together in unity, with the common goal of improving our selves, improving the operational efficiency of the business we represent, and improving the services we provide.
Bless our Team with wisdom, clarity, and patience, that this activity may be conducted with fairness, integrity, and respect. Grant us open minds and cooperative spirits so that we may see opportunities for growth and improvement, not as challenges, but as blessings that will help us serve our customers better.
May this activity be a source of learning, collaboration, and continuous improvement for our Team. We entrust this day to You, Lord, and ask for Your guidance in every step of this activity.
All these we pray, in our Lord's name. **Amen.**

Topics to be covered:

The Project Management Mindset
Principle 1 : Adopt a Holistic View
Principle 2 : Focus on Value
Principle 3 : Embed Quality into Processes and Deliverables
Principle 4 : Be an Accountable Leader
Principle 5 : Integrate Sustainability Within All Projects Areas
Principle 6 : Build an Empowered Culture

The Project Management Mindset



Principle 1 : Adopt a Holistic View

Adopt a Holistic View

Adopt a holistic view throughout the project life cycle, from initiation all the way to execution and closing, ensuring seamless integration and alignment at every stage.

- Viewing a project holistically helps ensure that decisions consider all interconnected elements, optimizing alignment with overarching objectives and enhancing project sustainability.
- Proactively managing risks across all project domains anticipates challenges and strengthens project resilience, minimizing potential disruptions.
- Engaging stakeholders throughout the project life cycle fosters collaboration, integrates diverse perspectives, and raises the probability that desired outcomes are achieved.

Impacts:

1. Alignment with organizational strategy and goals
2. Integrated decision-making
3. Enhanced communication
4. Managing uncertainty and complexity
5. Proactive and pragmatic risk management

Principle 2 : Focus on Value

Focus on Value

Continually evaluate and adjust project alignment to business objectives and intended benefits and value.

- Value per unit of investment is the ultimate indicator of project success.
- Value can be realized throughout the project, at the end of the project, or following project completion.
- Value, and the benefits that contribute to it, can be defined in quantitative and/or qualitative terms.
- Project teams focus on outcomes that maximize value creation and meet or exceed target business objectives.
- Project teams evaluate progress and adapt to maximize the expected value.

Impacts:

1. Vision and purpose are met.
2. Team members understand both the deliverable and intended outcome

Principle 3 : Embed Quality into Processes and Deliverables

Embed Quality Into Processes and Deliverables

Embed quality into processes and deliverables to maintain a consistent focus on achieving target quality thresholds. This emphasis on quality helps to ensure outcomes that meet project objectives and align with the needs, requirements, and acceptance criteria set by relevant stakeholders.

- Project quality entails satisfying relevant stakeholders' expectations and fulfilling project and product requirements.
- Quality focuses on meeting acceptance criteria for deliverables.
- Project quality entails ensuring project processes are appropriate and as effective as possible.

Impacts:

1. Moving the deliverables to the point of delivery without unnecessary delays.
2. Minimizing the need for rework and/or reducing material waste through the early detection and prevention of defects.

Principle 4 : Be an Accountable Leader

Be an Accountable Leader

Demonstrate leadership behaviors and be an accountable leader by guiding your team with integrity, making responsible decisions, and fostering a culture of trust and responsibility.

- Leaders influence, inspire, and motivate others.
- Leaders are accountable for their actions.
- Effective leaders lead by example.
- Leaders demonstrate responsibility, respect, fairness, and honesty.
- Effective leaders adapt their style to the situation.
- Leaders foster an environment of psychological safety.
- Any project professional, stakeholder, and team member can demonstrate leadership behaviors.

Impacts:

1. Enhanced team performance
2. Increased trust and morale
3. Improved decision-making
4. Greater stakeholder confidence
5. Resilience in facing challenges

Principle 5 : Integrate Sustainability within all Projects Areas

Integrate Sustainability Within All Project Areas

Consistently integrate sustainability practices across all project areas, through all phases of the project life cycle, as project managers, teams, and sponsors are all jointly accountable for ensuring this integration.

- Integrating sustainability means considering people, the planet, society, and value while performing project-related activities.
- Sustainability encompasses addressing environmental, social, and economic impacts, considering the well-being of people globally, the effective and wise use of natural resources, and implementing sustainable strategies.
- The sustainability principle can be evident at the tactical, operational, and strategic levels of all projects.

Impacts:

1. Having a societal perspective for the projects and their outcomes
2. Maintaining broad stakeholder engagement through a “management for stakeholder” approach
3. Leading the team and stakeholders with responsible (ethical) leadership
4. Holistic focusing on the value generated by the project from the perspective of the broader stakeholder audience such as value creation and distribution

Principle 6 : Build an Empowered Culture

Build an Empowered Culture

Build an empowered culture that fosters proactive collaboration and promotes unity in shared objectives efficiently and effectively through stakeholders and teams with diverse skills, knowledge, and experience.

- Stakeholders determine the success of projects.
- Stakeholders and team members on a project are key to its success, and they should be empowered across many dimensions.
- A collaborative project environment enables stakeholders and team members to contribute their ideas and recommendations freely and proactively to meet project outcomes.
- Knowing that key stakeholders can highly influence project performance and outcomes, motivated and empowered project teams actively engage with them to maximize value delivery.

Impacts:

1. Diversity
2. Process Definition
3. Interpersonal skills
4. Knowledge of organizational structures
5. Team agreements

Summary

1. Principles for a profession serve as the foundational guidelines for strategy, decision-making, and problem-solving.

2. By integrating sustainability into project management, organizations can align with the triple-bottom line – balancing social equality, environmental stewardship, and economic prosperity.

3. Accountable leadership is about being responsible and taking ownership of the project's target business objectives, as well as the actions taken and the decisions made. When accepting or pulling work, accountability means being responsible for the execution of the work.

4. Quality is linked to the product acceptance criteria, as described in the project charter and Statement Of Work (SOW).

5. The project value provides key data for portfolio management so that decisions can be made on which projects to select or continue based on their value contribution.

References

1. A Guide to the Project Management Body of Knowledge (PMBOK® Guide). Newtown Square, PA.

2. PMI Standards+. Available at: standardsplus.pmi.org

3. Organizational PMO/Governance Guidance Documents.

Thank you.