Project Management Performance Domains

by

Raul L. Rebollos II

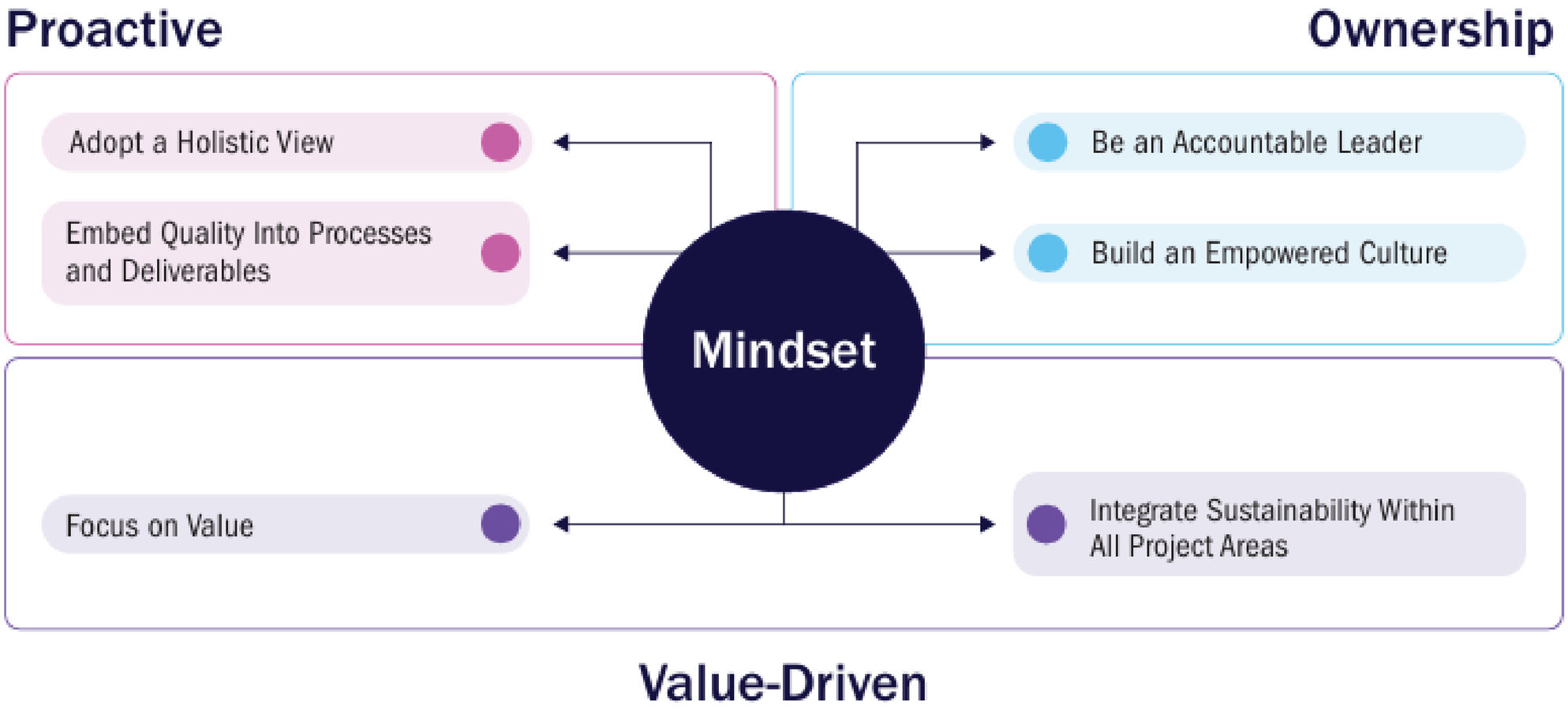
Prayer

Dear Lord,
We come before You today with grateful hearts as we begin this activity. We thank You for this opportunity to work together in unity, with the common goal of improving our selves, improving the operational efficiency of the business we represent, and improving the services we provide.
Bless our Team with wisdom, clarity, and patience, that this activity may be conducted with fairness, integrity, and respect. Grant us open minds and cooperative spirits so that we may see opportunities for growth and improvement, not as challenges, but as blessings that will help us serve our customers better.
May this activity be a source of learning, collaboration, and continuous improvement for our Team. We entrust this day to You, Lord, and ask for Your guidance in every step of this activity.
All these we pray, in our Lord's name. **Amen.**

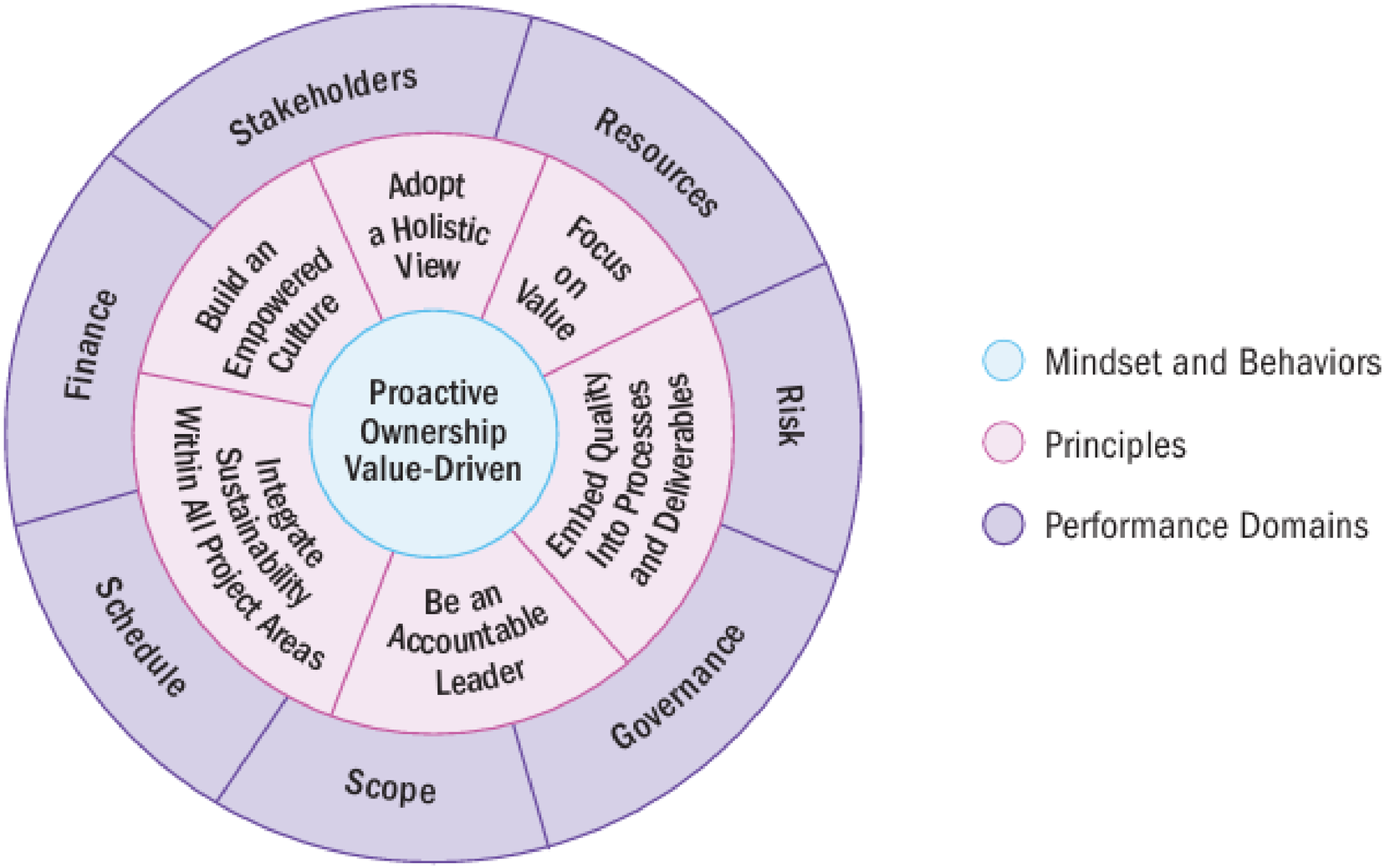
Topics to be covered:

The Project Management Mindset
Relationship between The Principles and The Performance Domains
Performance Domain 1 : Governance
Performance Domain 2 : Scope
Performance Domain 3 : Schedule
Performance Domain 4 : Finance
Performance Domain 5 : Stakeholders
Performance Domain 6 : Resources
Performance Domain 7 : Risk

The Project Management Mindset



Relationship between Principles and Performance Domains



Relationship between Focus Areas and Performance Domains

Performance Domains	Project Management Focus Areas				
	Initiating Focus Area	**Planning Focus Area**	**Executing Focus Area**	**Monitoring and Controlling Focus Area**	**Closing Focus Area**
Governance	• Initiate Project or Phase	• Integrate and Align Project Plans • Plan Sourcing Strategy	• Manage Project Execution • Manage Quality Assurance • Manage Project Knowledge	• Monitor and Control Project Performance • Assess and Implement Changes	• Close Project or Phase
Scope		• Plan Scope Management • Elicit and Analyze Requirements • Define Scope • Develop Scope Structure		• Monitor and Control Scope • Validate Scope	
Schedule		• Plan Schedule Management • Develop Schedule		• Monitor and Control Schedule	
Finance		• Plan Financial Management • Estimate Costs • Develop Budget		• Monitor and Control Finances	
Stakeholders	• Identify Stakeholders	• Plan Stakeholder Engagement • Plan Communications Management	• Manage Stakeholder Engagement • Manage Communications	• Monitor Stakeholder Engagement • Monitor Communications	
Resources		• Plan Resource Management • Estimate Resources	• Acquire Resources • Lead the Team	• Monitor and Control Resourcing	
Risk		• Plan Risk Management • Identify Risks • Perform Risk Analysis • Plan Risk Responses	• Implement Risk Responses	• Monitor Risks	

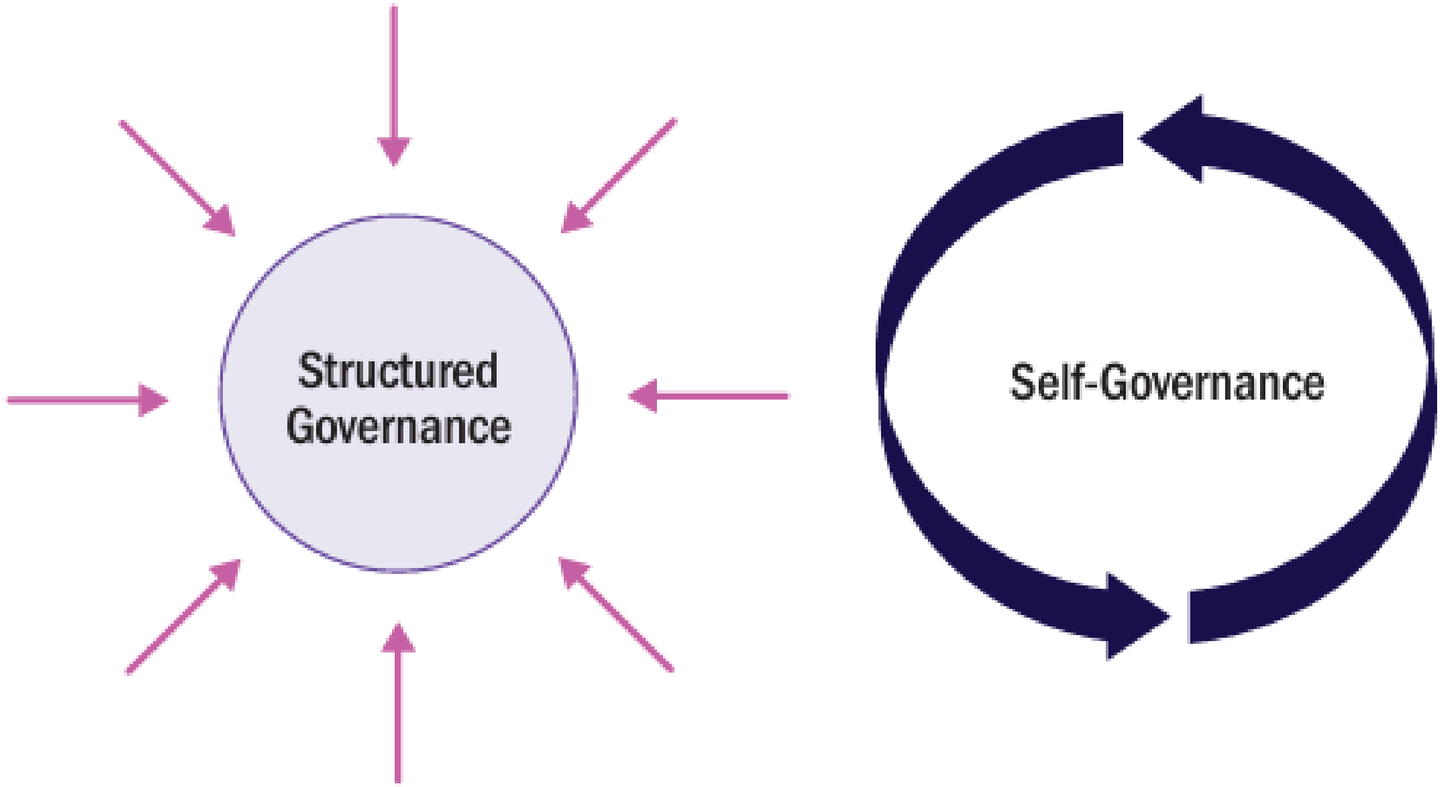
Relationship between Focus Areas and Performance Domains

Performance Domains	Project Management Focus Areas				
	Initiating Focus Area	**Planning Focus Area**	**Executing Focus Area**	**Monitoring and Controlling Focus Area**	**Closing Focus Area**
Governance	• Initiate Project or Phase	• Integrate and Align Project Plans • Plan Sourcing Strategy	• Manage Project Execution • Manage Quality Assurance • Manage Project Knowledge	• Monitor and Control Project Performance • Assess and Implement Changes	• Close Project or Phase
Scope		• Plan Scope Management • Elicit and Analyze Requirements • Define Scope • Develop Scope Structure		• Monitor and Control Scope • Validate Scope	
Schedule		• Plan Schedule Management • Develop Schedule		• Monitor and Control Schedule	
Finance		• Plan Financial Management • Estimate Costs • Develop Budget		• Monitor and Control Finances	

Relationship between Focus Areas and Performance Domains

Performance Domains	Project Management Focus Areas				
	Initiating Focus Area	**Planning Focus Area**	**Executing Focus Area**	**Monitoring and Controlling Focus Area**	**Closing Focus Area**
Stakeholders	• Identify Stakeholders	• Plan Stakeholder Engagement • Plan Communications Management	• Manage Stakeholder Engagement • Manage Communications	• Monitor Stakeholder Engagement • Monitor Communications	
Resources		• Plan Resource Management • Estimate Resources	• Acquire Resources • Lead the Team	• Monitor and Control Resourcing	
Risk		• Plan Risk Management • Identify Risks • Perform Risk Analysis • Plan Risk Responses	• Implement Risk Responses	• Monitor Risks	

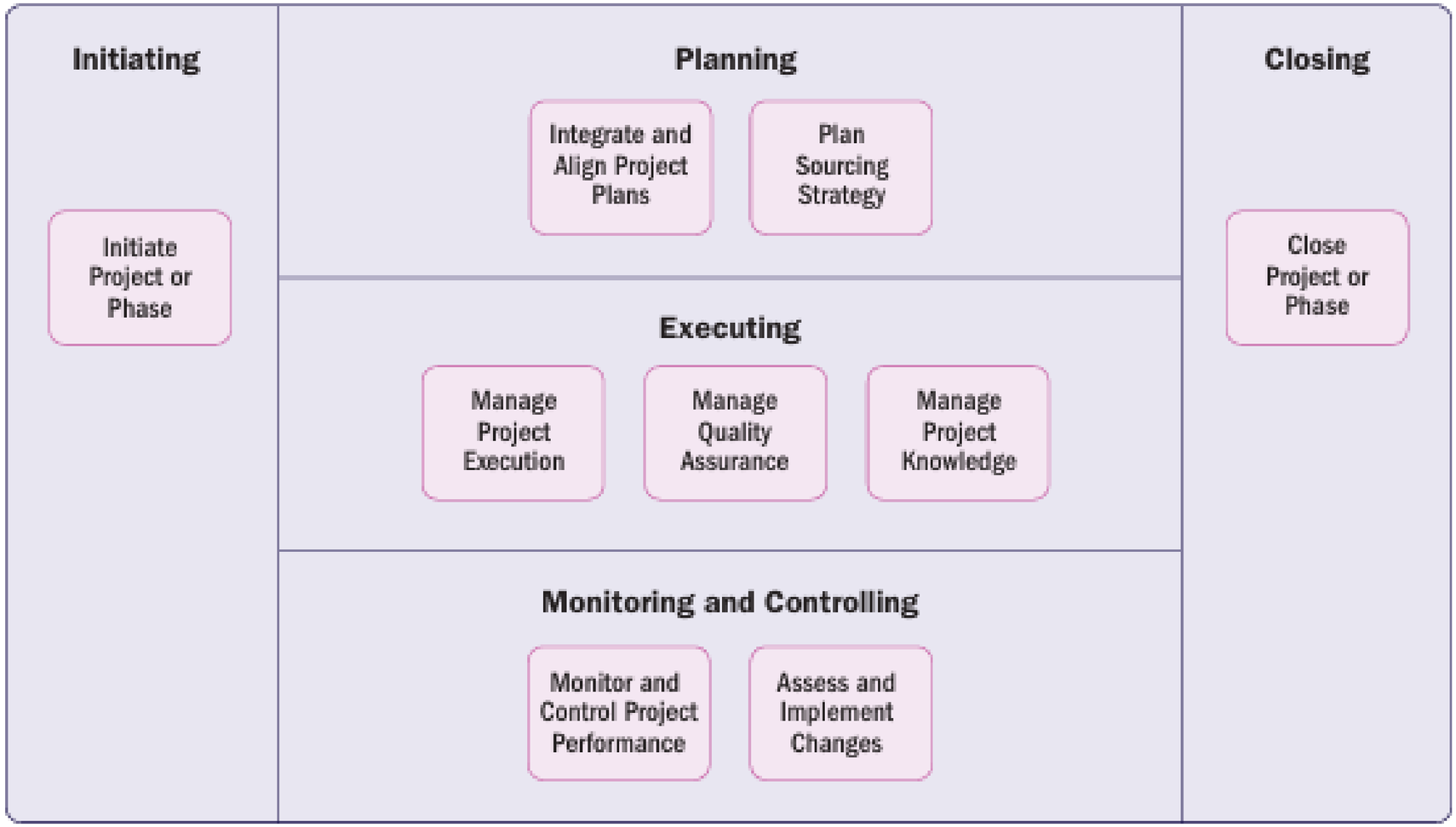
Performance Domain 1 : Governance



Three Core Components:

1. Target Metric for the project that are aligned and demonstrate meaningful impact to the organization's strategic goals;
2. Clear and effective signaling mechanisms or alarm systems for those metrics (leading indicators); and
3. Effective feedback mechanisms to assess success of decisions

Performance Domain 1 : Governance

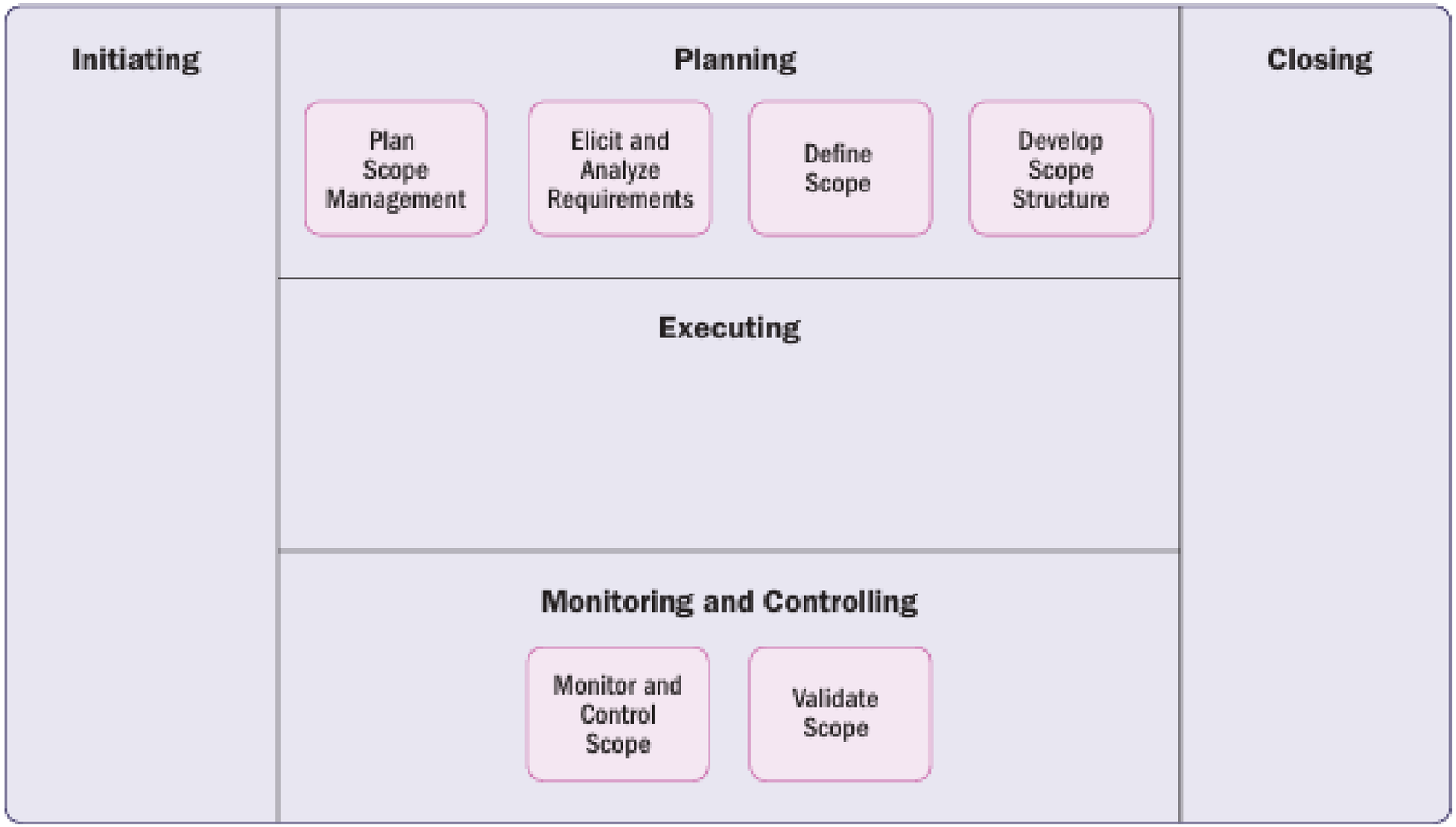


The Governance Performance Domain Processes

Key Concepts:

1. Leading Indicators
2. Lagging Indicators
3. SMART Criteria
4. Sourcing Strategy
5. Processes

Performance Domain 2 : Scope

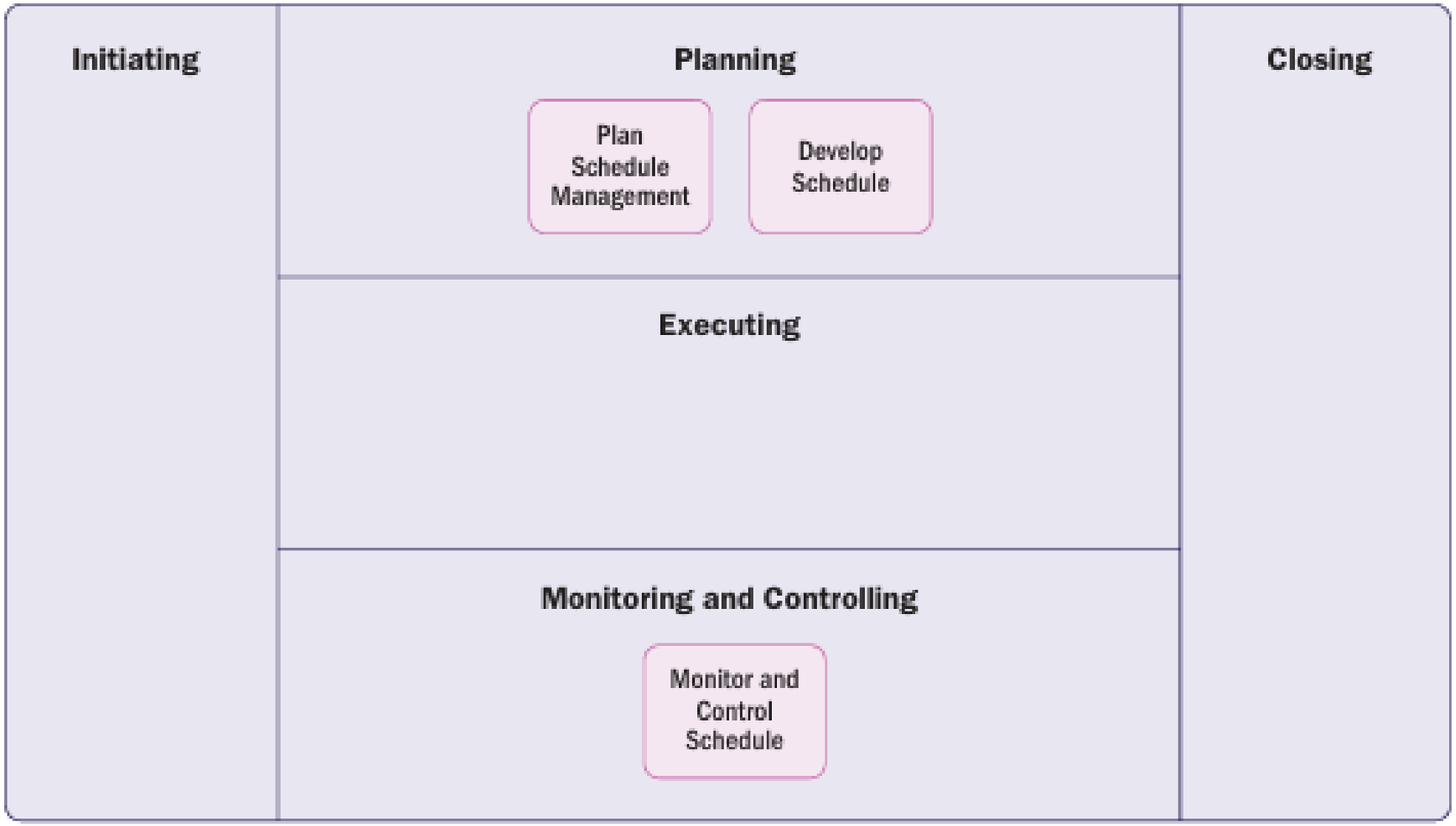


The Scope Performance Domain Processes

Key Concepts:

1. Business Case
2. Project Scope
3. SMART Work Breakdown Structure (WBS)

Performance Domain 3 : Schedule

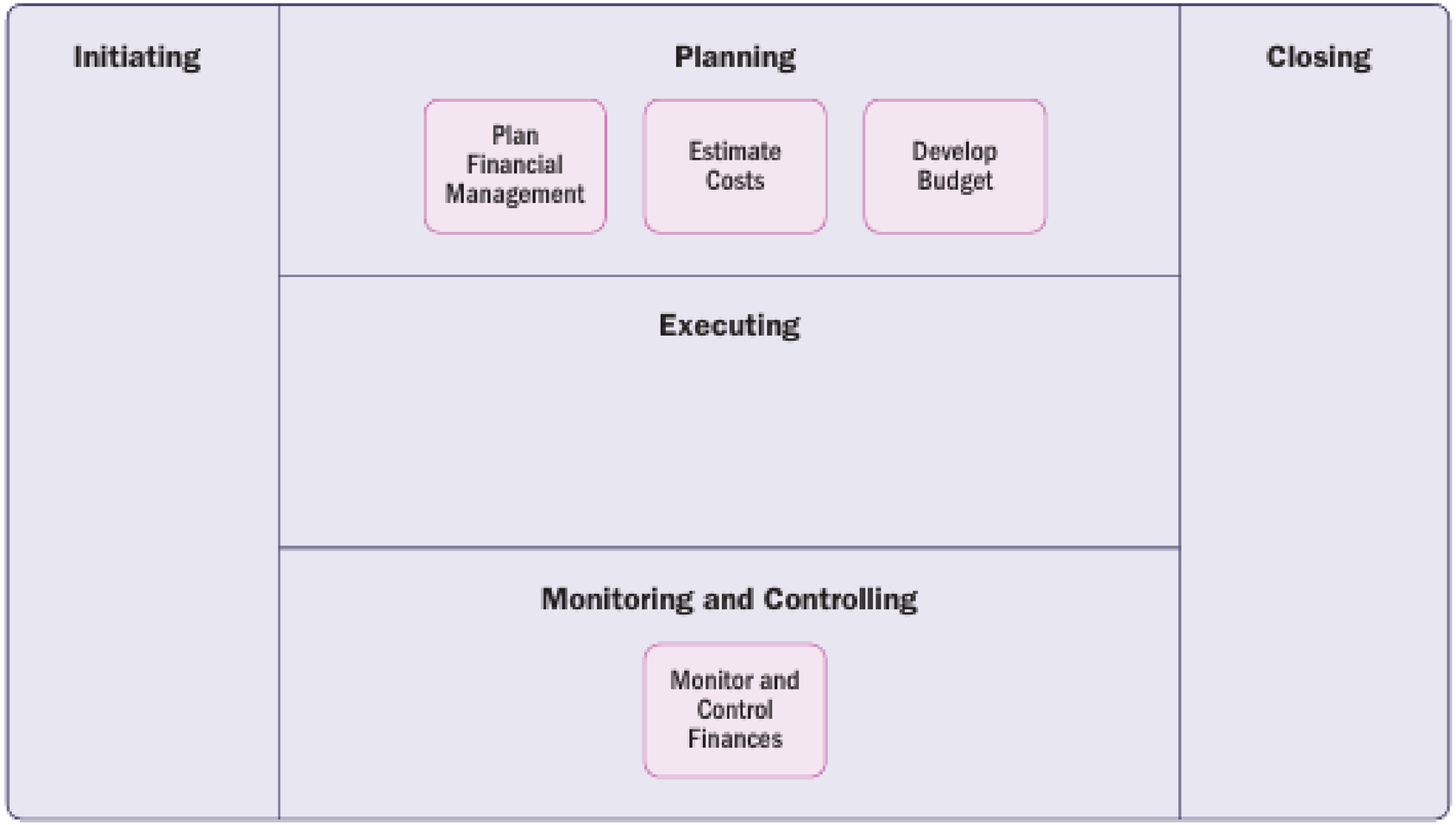


The Schedule Performance Domain Processes

Key Concepts:

1. Project Schedule
2. Schedule flexibility
3. Estimate (Effort and Duration)

Performance Domain 4 : Finance

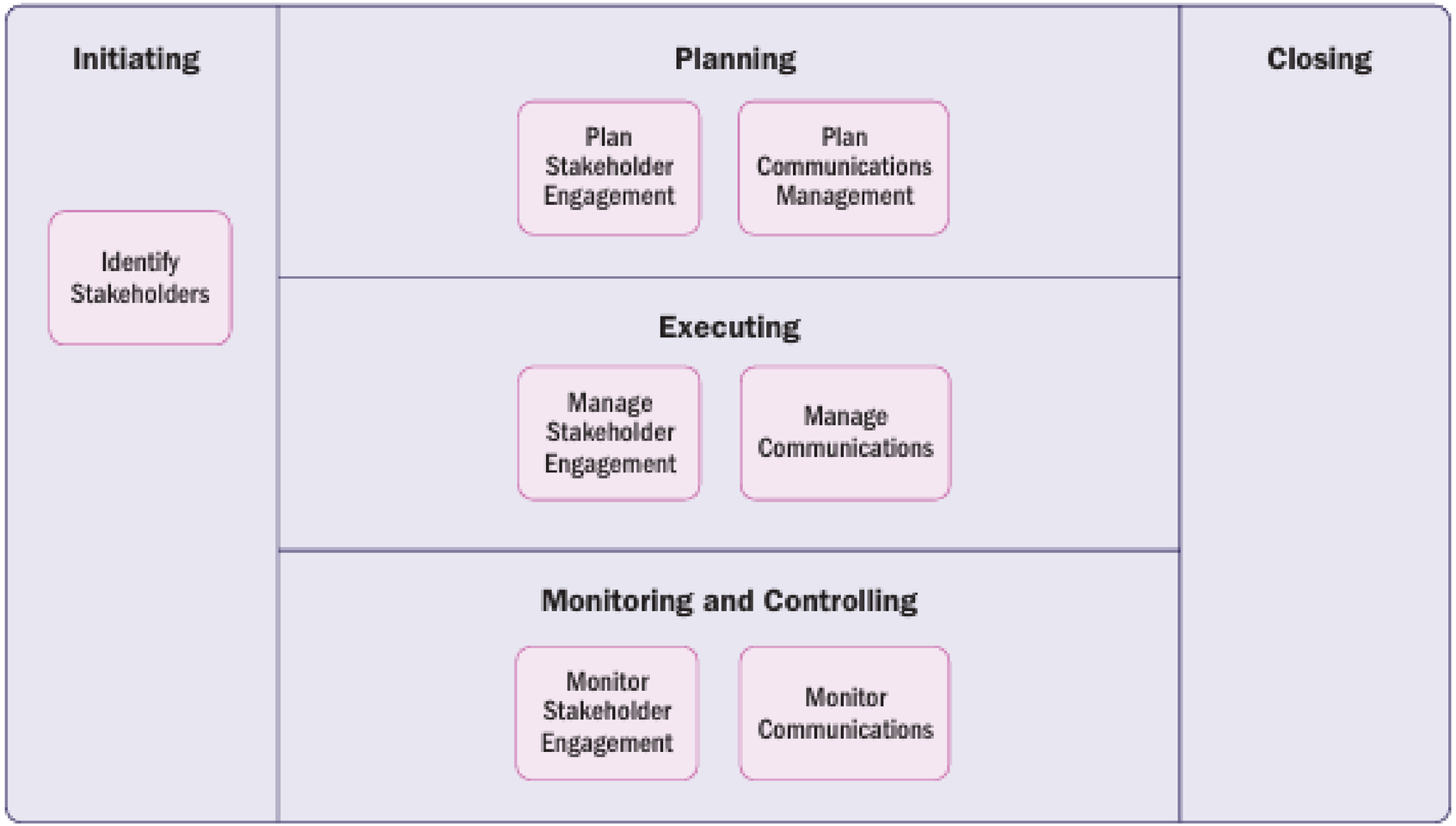


Key Concepts:

1. Project budget
2. Reserves
3. Financial resources
4. Cost Management

The Finance Performance Domain Processes

Performance Domain 5 : Stakeholders

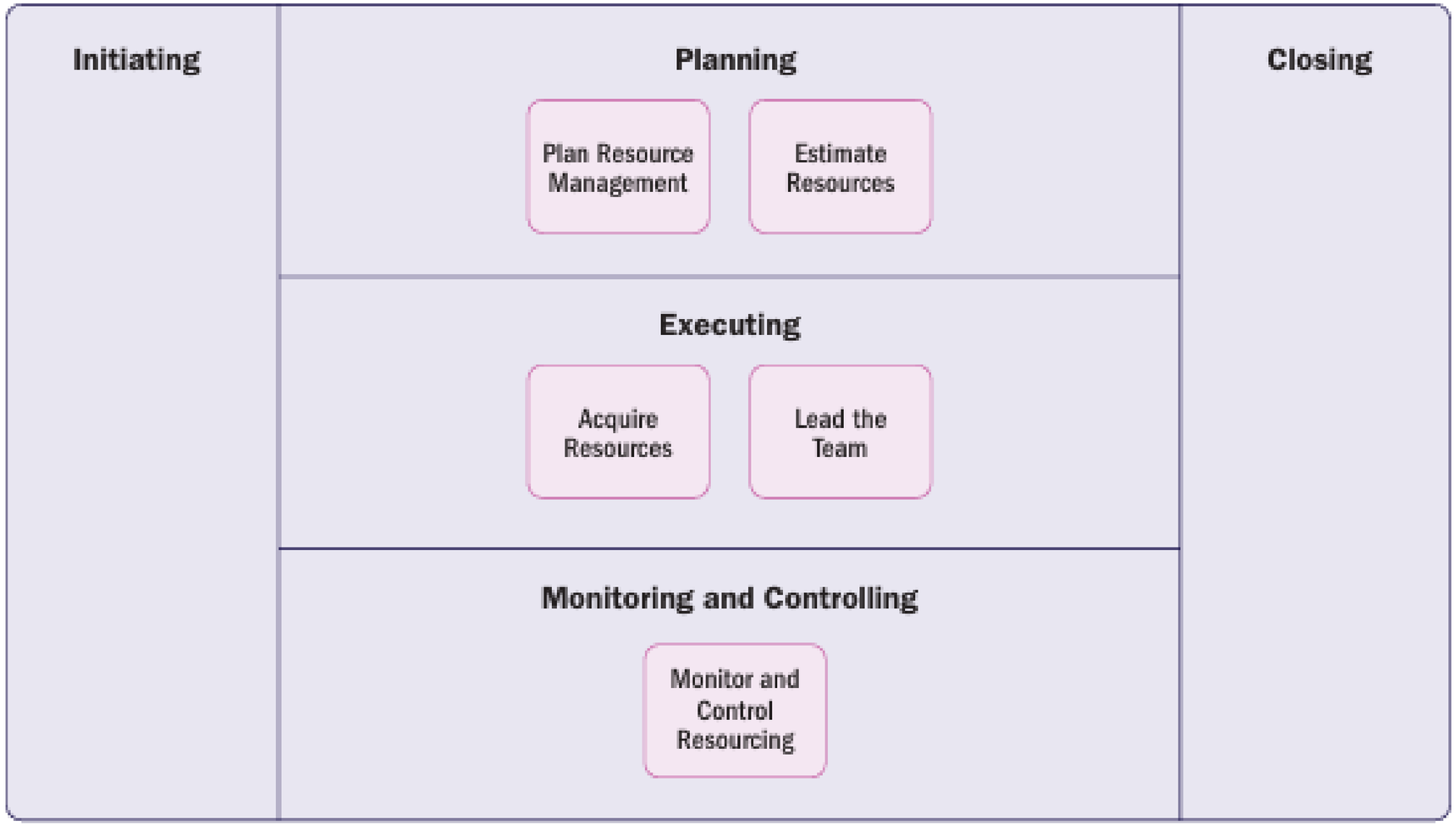


The Stakeholders Performance Domain Processes

Key Concepts:

1. Stakeholder engagement
2. Stakeholder satisfaction
3. Team engagement
4. Communication Management
5. Data-driven decision-making
6. Procurement Management

Performance Domain 6 : Resources

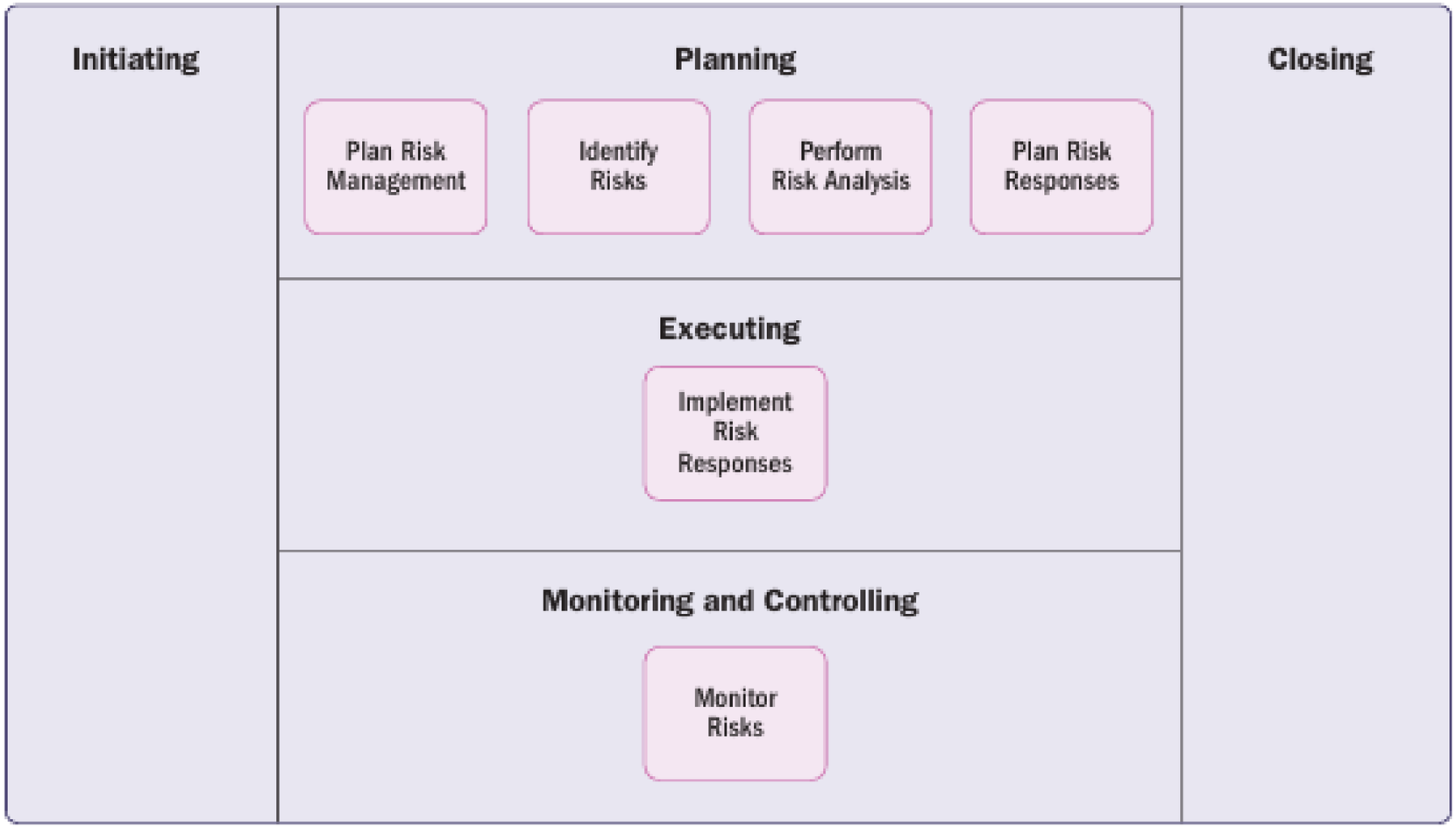


The Resources Performance Domain Processes

Key Concepts:

1. Human resources (Project Team members)
2. Resource manager
3. Project manager
4. Physical, material, or virtual resources

Performance Domain 7 : Risk



The Risk Performance Domain Processes

Key Concepts:

1. Risk
2. Issue
3. Risk threshold
4. Risk Response
5. Project resilience
6. Uncertainty

Summary

1. The seven Performance Domains is a group of related processes that are critical for the effective delivery of project value.

2. These Performance Domains are interactive, interrelated, and interdependent areas of focus that work in unison to achieve the desired project results.

3. Performance Domains ren concurrently throughout the project life cycle, regardless of how value is delivered (frequently, periodically, or at the end of the project).

4. The ways in which the Performance Domains relate are different for each project environment, but they are always present.

5. The 40 processes presented described the underlying mechanics pf the performance domain activities. Each processes consists of inputs, tools and techniques, and outputs (not covered in this presentation).

6. Since all projects are executed in a unique environment, project management activities should be adjusted and tailored to fit the characteristics and environment of a given project.

References

1. A Guide to the Project Management Body of Knowledge (PMBOK® Guide). Newtown Square, PA.

2. PMI Standards+. Available at: standardsplus.pmi.org

3. Organizational PMO/Governance Guidance Documents.

Thank you.